Volume 1, Issue 14



YLC News

MONTHLY NEWS LETTER

From the Chairman

We are happy to complete an eventful 2019!

The year saw strengthening of our membership base to 285; 20 plus sessions / events; podcast sessions of key leaders; moving to LinkedIn platform; My YLC platform, starting new chapters and strengthening of existing chapters; involvement of more members in YLC & AIMA activities and many more. I look forward to even better and happening 2020 for



Vineet Agarwal National Chairman YLC, AIMA

Young Leaders Council Members in terms of new events, exploring & creating more opportunities for involvement & engagement.

This month YLC conducted a session on Organic Farming "From Farm to The Table". The session was to impart importance of growing one's own food free from chemicals etc in any open space imaginable. Audience felt connected with nature and were inspired to have their own kitchen gardens & farmlets. YLC Delhi chapter organised a session on "Storytelling: Leadership Communication & Brand Building" with speaker Ms Malvika Chandan

and chaired by Mr Ajay Nahar, Wipro Insights leader and a YLC member. A special word of appreciation for YLC member Kartik Sharma for his active participation at various AIMA events.

We also encourage other members to participate actively in putting together events at chapter levels, articles in newsletter and contributing to membership by nominating young leaders. I hope you enjoy reading through this newsletter and look forward to connecting with you all in 2020.

Best wishes to you and all your loved ones for a safe, healthy and happy New year!

YLC Office Bearers

Vineet Agarwal

National Chairman YLC, AIMA

Pranav Pai

National Vice Chairman

Radha Kapoor Khanna

Forum Chair

Suraj Dhingra

Chairman – Events

Santosh Kumar Gopala

National Membership Chair

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Young Leaders Council

Session on Urban Farming 'From Farm to the Table'

AlMA Young Leaders Council, Delhi Chapter organized a session on urban Farming – From Farm to the Table with Edible Routes was organised on 30th November 2019. The key objective of the session was to impart the importance of growing one's own food at home, office or any other open space imaginable. The session was conducted by Ms Nabanita "Julie" Bajaj from Edible Routes and Chaired by Mr Karthik Sharma, YLC Member and Director, Agnitio. The session was held at a farm was very well received by the participants.



Mr Kartik Sharma YLC member presenting memento to Ms Julie Bajaj



Ms Nabanita "Julie" Bajaj from Edible Routes showing Farmlets.

Young Leaders Council

Session on "Storytelling: Leadership Communication & Brand Building" YLC Delhi Chapter organised an interactive session on Storytelling: Leadership Communication & Brand Building with Speaker Ms Malvika Chandan, Founder, Makeitwrite.in and Chaired by Mr Ajay Nahar, Wipro Insights Leader on 20th December 2019.

It was an Interactive one-hour workshop to Familarise participants in the techniques of storytelling. The objective was to help participants construct an engaging story and to deliver it with passion and conviction and techniques Useful for leadership communications & brand communications.



Session Chair Mr Ajay Nahar Wipro Insights leader & YLC Member presenting memento to Ms Malvika Chandan speaker at the session.

Sessions on Artificial Intelligence



Mr Kartik Sharma, Director Agnitio YLC Member speaking at Senior Leadership Retreat at Goa.

Mr Kartik Sharma, YLC Member and Director, Agnitio shared his thoughts in the Panel discussion on the theme "Unleashing Potential of MSMEs in the Northern Region" on 6th December, 2019 at the 9th AIMA North East MSME Convention, Guwahati. He also held a session for College of Defence Management team on 12th December, 2019. He spoke at AIMA's 10th Senior Leadership Retreat on 14th December, 2019 at Goa. On Imagining Industry 5.0: Getting ready for an AI driven world. The session encompassed questions like how can large organizations prepare themselves to remain relevant and competitive in such a world, Who would drive innovation -Humans or AI itself, What types of skills will be important to succeed and how to acquire them, How will AI be managed and what if it develops its own consciousness, Where will it stop or are we heading towards Singularity?



Mr Kartik Sharma, Director Agnitio YLC Member at session on Artificial Intelligence with College of Defence Management team Left Col Vivek Puri, Lead Directing Staff, right Brig Ratan Kumar, Head of Faculty

Session on Finding The Leader Within

AIMA Young Leaders Council in collaboration with Membership Department organised a session on "Finding The Leader Within" with Professor Anupam Sibal, MD, FIMSA, FIAP, FRCP (Glasg), FRCP (Lon), FRCPCH, FAAP, Group Medical Director and Senior Pediatrician, Apollo Hospitals Group on 6th December 2019. The session was chaired by YLC member Ms Jasrita Dhir, Head -Brand, Marketing & CSR at Fortis Healthcare. Dr Sibal weaved wonderful stories of courageous leaders from across the world, who made their mark despite several challenges. The session inspired audience to see past their challenges and make the most of this one opportunity called life. He also reiterated virtues that define leadership -Humility, Courage, Forgiveness, Perseverance, Giving and Gratitude to name a few.



Ms Jarita Dhir, YLC member handing over memento to Dr Anupam Sibal

AIMA YOUNG

Member's Column

How to regulate non-personal data

Contributed by Kumardeep Banerjee, YLC Member

A keen eye has to be kept on privacy breaches and protecting national security/sovereignty while not stifling innovation and growth

Curving back within myself I create again and again," says the Bhagavad Gita. If you wonder why I chose to bring spirituality to a world driven by facts, let's assume that the above quote is written by and for the supreme power guiding all

our lives today called "data." From waking up in the morning to a favourite alarm tune, having breakfast, to going through a normal day at work or pleasure, we generate humongous amounts of data, almost akin to the amount of carbon dioxide generated as part of the breathing process. Similar to the carbon footprint we leave during the course of life, let's now acknowledge that we also leave a huge data trail behind. Until a few years ago, most of this information scattered in randomness hardly meant anything to anybody. But then, a few smart guys chose to make sense of these randomised packets of information, stitched them together and gave successful revenue models worth billions of dollars.

That's where it caught the interest of lawmakers around the world and each jurisdiction now wants to bring its own set of limiting regulations on data and safeguard privacy rights. India has also moved on intent and to safeguard privacy rights of its citizens has brought in the Personal

Data Protection Bill, which is likely to be introduced and debated during the ongoing Winter Session of Parliament.



However, the Government soon realised that there is much wider scope of governance for all data that is generated by citizens of India, which can be potentially used in a monetisation model. After all. India, with its huge population perhaps generates the highest amount of data around the globe and it can, in "theory" be called the world's largest "data economy." That's why the intent of the Government to delve deeper into "non-personal data regulation."

The basic premise driving this proposed regulation is to ensure

creation of data highways on which "futureforward innovative concept cars", can zoom away to "connected first digital economy." This statement is complex, as the idea driving this regulation is equally complex, or at least, the way I have been able to comprehend it, speaking to various officials. Now for the record, non-personal regulation is still at a conceptual stage. A formal consultation paper seeking public opinion on the course of a future law, if at all, is yet to be launched. The committee, which is likely to steer the direction of the non-personal data regulation, has met a couple of companies and some industry associations seeking their opinion on how the policy should shape up. It would be safe to assume that a legal framework is many months away. At this stage, it would be worth it to have a few opening principles laid out for the



Government to consider while framing any future non-personal data guidelines.

First, any mandatory regulation seeking sharing of data by private companies (funded by private entities and shareholders) with the Government has to be carefully calibrated. While no one can question a sovereign Government's rights to seek some critical data for upholding security, safety and prevention of heinous crimes and so on, from private firms, a carte blanche compulsory data sharing has hazards of being illegal and against innovation and stunting the growth of a digital economy.

Second, any sharing of data by private companies with the Government for greater public good and citizen welfare should be strictly voluntary in nature.





Third, the Government should encourage the creation of "open data" sharing portals and highways where private entities can contribute voluntarily. A good example of this thought leadership lies in the Government's own Open Government Data Platform of India (https://data.gov.in/). This open portal is a single point repository of close to 3.5 lakh resources and over 7,500 catalogues, drawn from over 160 Government departments and it houses close to 20,000 Application Programming Interfaces (APIs). Enriching this platform and creating an enabling framework for the private sector to join this platform could go a long way in solving India's myriad problems related to development.

Fourth, considerations related to switching, access to data and portability should take into account the specific situations, avoiding a one-size-fits-all approach. Data portability should be enhanced, provided this does not affect intellectual property (IP) and trade secrets. But imposing rigid standards to enable data portability could have unintended consequences, hardwiring the status quo, forestalling innovation and precluding future portability.

Finally, any regulation of non-personal data should premise itself that the Government doesn't start treating data as resource akin to the way it has treated airwaves, commonly known as spectrum. We all are aware how an ever-increasing demand

for monetising spectrum through various streams is finally leading to destruction of India's telecom space. In a nutshell, an alert eye has to be kept on privacy breaches and protecting national security/sovereignty while not stifling innovation and growth.



Contributed by Kumardeep Banerjee Country Manager, India, ITI Council YLC Member

WALL OF FAME



YLC Member Mr Kumar Ranjan won the Karamveer Global Fellowship Bronze Award. In category Startup and Entrepreneurship for work in Mobility and supporting the startup ecosystem in Uttar Pradesh



Detel Founder, CEO Mr. Yogesh Bhatia was awarded the "Indian Achievers Award" for "Customer Satisfaction" by Honorable Mr. Suresh Prabhu.



YLC Member Mr Vidyadhar Anand Prabhudesai was conferred the Karamveer Global Fellowship Silver Award, Champions of Change. Mr Prabhudesai received the award and fellowship for empowering more than 10 million youth in India and running a successful policy, research, impact assessment, strategy and consulting company LeadCap Ventures.

Invite Contribution to Member's Column We invite YLC members to contribute to the Newsletter by Sending in articles, stories on Business Management. Also share valuable experiences, reports from Management field and any recognition that you have received in various endeavors. We welcome your insightful inputs that can add to growing endeavors. We welcome your insightful inputs that can add to growing have of Management transformation across country through various new initiative incorporated in systems, base of Management and organisation. processes, teams and organisation.

Management Article

Management education 4.0

As the march of technology continues unabated, it is important for b-schools to keep pace with the paradigm shifts in the industry.

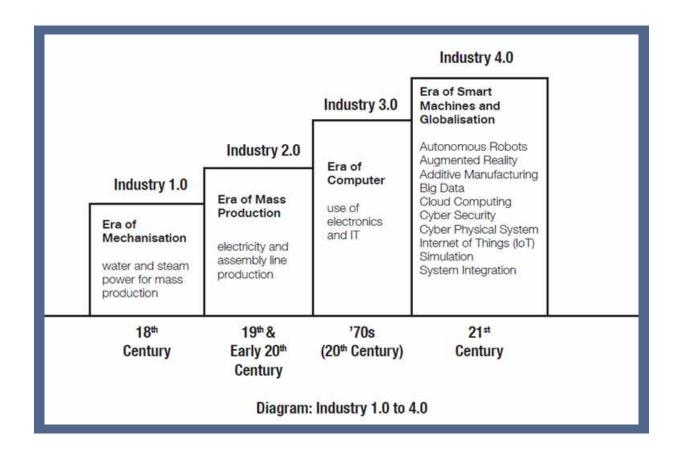
DR UPINDER DHAR, SHRI VAISHNAV VIDYAPEETH VISWAVIDYALAYA, INDORE

Nearly 200 years ago, the Industrial Revolution began in Great Britain and changed the course of humankind. With the advent of mechanisation, we saw a boom in production, manufacturing, and transportation. As industries flourished, the business grew. This created a demand for skilled professionals to run those businesses efficiently. The world's first collegiate school of business (Wharton Business School, University of Pennsylvania) was started in 1881 (during Industry 2.0). Twenty-seven years later, in 1908, the first MBA programme was founded at Harvard Business School.

We are now witnessing the fourth industrial

revolution, ie, Industry 4.0, where technology (artificial intelligence) is the primary driver. Hence, today's business schools must adapt in order to match with these changes. Recent studies by the World Economic Forum (The Future of Jobs and Skills) in 2018 and IFIM-NHRDN (Curricula 4.0–Creating Future Managers) in 2019 indicate a gap between what is being taught and what the industry expects/demands.

Disruptive technologies, driven by Industry 4.0, have begun adding more fire to an already volatile, uncertain, complex and ambiguous world—impacting our lives, our relationships, and also the future of our jobs.



Skills needed for Industry 4.0

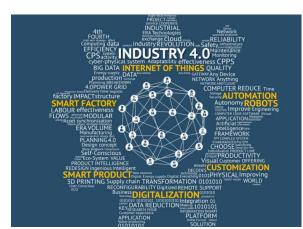
A study conducted by IFIM Business School, Bengaluru, along with National HRD Network, involved 300 senior managers across 13 industries. Based on the required skills (complex problem solving, critical thinking, creativity, people management, coordination with others, emotional intelligence, judgment and decision-making, service orientation, negotiation and cognitive flexibility) mentioned in the Future of Jobs Report 2018 of World Economic Forum, the IFIM-NHRDN report1 listed 10 Industry 4.0 needs:

- People and team orientation
- Self-management
- Analytical mindset and learning orientation
- Creativity and innovation
- Business and entrepreneurial orientation
- Cross-cultural orientation and social sensitivity
- Dealing with uncertainty and change
- Integration of technology, communication, and data
- Globalisation
- Solution orientation and problem-solving

MBA education adapting to Industry 4.0

B-schools must focus on including courses that can help fill the industry-academia gap:

- Courses on cross-cultural communication enabling students to collaborate virtually and be productive.
- Courses on innovation, design thinking, and decision-making to shape a design mindset.
- Courses on self-development, wellness and fitness, and business communication (oral and written) to improve social intelligence.





- Courses on digital business and strategy, business science, and business economics to help adaptive thinking.
- Courses on business tools and integrative functions in business strategy to promote computational thinking.
- Involve students in institutional projects, social immersion projects, industry internship programmes, and global immersion projects.
- Supplement classrooms with Al-enhanced assessments, VR-powered simulations, digital notes, and digital lectures.

Future professionals must be well-trained in emerging technologies and values associated with those technologies. B-schools need to continuously re-invent and evolve with Industry 4.0 to avoid 'shortage of skills' in the near future.

Is Education 4.0 the future of learning?

Since Education 4.0 denotes changes relevant to Industry 4.0 and since it is in response to the global call for action by World Economic Forum, the industry can expect a better-prepared workforce and students will have better

employability as well as better preparation for the future, with a better return expectation on educational investment.

The basic purpose of education and training is to empower an individual to lead a successful life and contribute the best for himself/herself, family, society and nation, and humanity. Education must unleash the true potential of a student by recognising and actualising it.

Since the youth are the main asset of any nation, education becomes the most powerful tool for social transformation. The demographic structure of our country is changing—while the world grows older, the Indian population is becoming younger, and by 2025, about two-thirds of Indians will be in its workforce. A continuously growing older world offers a huge opportunity for talent and competence.2

To make the best national gains from this transition, the youth have to be prepared by imparting higher quality education to make them most productive; hence, the system needs to be transformed. Technological breakthrough is rapidly shifting the frontiers between the work task performed by humans and those performed by machines. In 2018, an average of 71 per cent of



the total task was performed by humans in industries across 12 selected sectors; but by 2022 it is expected to reduce to just 58 per cent.

Therefore, more jobs are likely to be taken over by machines. However, not all is gloomy, as a new set of jobs are expected to emerge where human skills and EQ will be most important and valued. As machine intelligence rises, education needs to produce better human competence to drive machine intelligence and artificial intelligence.

Industry 4.0 is defined by Connected Cyber-Physical Systems, powered by IoT and fueled by data, creating a fully interconnected society. In such a hyper-connected, disruptive world, education has no option but to adapt to these changes in industry that are brought by disruptive technologies.

Education 4.0 will require a gradual paradigm shift:

- Demand-led instead of supply-led education
- Competency-based instead of knowledge-based
- Incorporate disruptive technologies and skill sets
- Lifelong learning instead of front-loaded learning
- Modular degree instead of one-shot going
- Emphasis on EQ rather than IQ alone
- Focus on purposefulness and mindfulness, leading to overall happiness and well-being as conclusively established in global research of OECD learning framework 2030

Thus, with Education 4.0, the students, the industry, and the country will be able to reap the dividends better during the fourth Industrial Revolution.



About The Author
Dr Upinder Dhar is Vice
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References

1 www.mbarendezvous.com, April 26, 2019. 2 www.indiatoday.in, June 27, 2019.

Disclaimer

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Meet YLC New Members

Mr Darshan Natesh Kasaravalli

CFO

Valida Testing Solutions

Mr. Puneet Sharma

Executive Director Standard Chartered Bank

Mr. Suresh Nelamangala

Senior DevOps Manager MiQDigital

Dr. Niranjana C

Assistant professor Zamorinsguruvayurappan college

Mr. Raju V S K Kaligotla

DGM

Exide Life Insurance

Dr. Divya M

Assistant Professor MES Keveeyam college, Valanchery

Mr. Anand Kumar Jha

Vice President 1 MG Technologies PVT LTD

Mr. Jaysheel Amitkumar Shah

Managing Director Jay Enterprise

Ms. Premalatha Natarajan

Business Operations Manager Thomson Reuters

Ms. Gita Ramanan

Co- Founder and CEO Design Café

Mr. Jateen Kore

Head Digital Marketing IDFC FIRST Bank

Mr. Shantharam Gopalakrishnan

Project Manager Robert Bosch Engineering and Solutions

Mr. K S Vikram Murthy

Regional Head Fiesta Car Rentals & Logistics Pvt Ltd

Ms. Renu Kusurige Gopal

Doctor **Evolve Clinic**

Mr. Srinath Birur

Proiect Head SGBS Unnati Foundation

Mr. Subba Rao Gonella

Vice President Global Shared Services Xerox Corporation

Mr. Kiran Verma

Founder

Change With One Foundation

Mr. Arjun Biren Vaidya

CEO

Dr. Vaidya's

Mr. Prateek Nitesh Kumar

MD and CEO

NeoNiche Integrated Solutions Pvt. Ltd.

Mr. Rajeev DilipKher

Founder and CEO SaraplastPvt Ltd

Mr. Abhijeet AviSharad Ranade

Partner **KPMG**

Mr. Tajinder Singh

Vice President and Area Director Global Sales Indian Subcontinent Best Western Hotel Group

Mr. Rajiv B Desai

General Manager Tata Communications Mr. Sumit Puri

Group CTO Evercare Group

Mr. Rajiv Kumar Dalmia

Partner Capco

Mr. SouravDuleep

Partner Software Associates

Mr. Venkatakrishnan Janakiraman

Country Leader and Managing Director Huron Eurasia India Private Limited

Mr. Sandeep Chatterjee

Director HR Accenture

Mr. Vaibhav Gupta

Country Business Leader Health Care 3M Indonesia

Mr. Saurabh Jain

Vice President Paytm

Ms. Manu Narang Wadhwa

CHRC

Sony Pictures India Pvt Ltd

Ms. Pooja Kanther

Expert Consultant Boston Consulting Group Dr. Suresh Shan

CTO

Mahindra & Mahindra Financial Services Sector

Mr. Deepak Goyal

Director Imperial College

Mr. Hitesh Malhotr

CMO Nykaa

Mr. Pranjal Jha

Advisor Sales Solutions DXC Technology

Mr. Deepak Bipinchandra Bhatt

Manager Communication Indian Institute of Management Ahmedabad

To see all members

CLICK HERE

Above list is as updated on 24 December 2019



Dear Members,

Request you all to join YLC LinkedIn Group on https://www.linkedin.com/groups/10488166/

We have sent you a request kindly accept to join the group, in case you have missed that, please send in a request on link above to join.



YLC Membership

The membership of Young Leaders Council (YLC) of the AIMA shall comprise of young people, with a maximum cut off age limit of 40 years. The members could be Young Promoters, Founders of Startups, Young Professionals, Leaders in Art & Culture/Music, NGOs, Politicians. Bureaucrats, Diplomats. The membership will be at National level (Mandatory) and at the Chapter level (currently there are six chapters).

For More Information Contact:

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Become a YLC Member

CLICK HERE