

YLC News

MONTHLY NEWS LETTER

From the Chairman

It is my pleasure to bring you the April 2021 edition of the AIMA YLC newsletter to you.

With the pandemic making a resurgence like never before, the priority of most businesses over the month has been in spreading awareness of the ongoing vaccination drives to their employees and families. While businesses were just in early stages of recovery and rebound, the second wave of Covid 19 upended everything as it continues to surpasses all its previous records. We urge all young leaders to follow all necessary precautions and encourage the same in their professional and social circles. Hopefully with the next phase of the vaccination drive starting soon, we should be see this turbulent wave through.



Vineet Agarwal

National Chairman YLC, AIMA

On the work front, as you are probably aware, the AIMA YLC is running a short survey of members to garner feedback on its various initiatives. Your opinion matters and I once again urge you all to share your feedback and views. Please do the same on or before 30th April, if not done already.

This month AIMA YLC organized a session on 'Why Indians should find Their Voice on an India Social Media Platform' with Mr Aprameya Radhakrishna, Co-Founder and CEO at Koo, Founder and Director at TaxiForSure, The session was moderated by YLC member Krishna,

Business Editor @YourStory. The programme received very good feedback. We have an interesting session on Angel Investing next month which promises to be very interesting, further details on which are carried inside.

Please continue to participate in AIMA YLC programmes and share your ideas on ways and means to increase our scope and reach.

Stay Safe !

YLC Office Bearers

Vineet Agarwal

National Chairman YLC, AIMA

Pranav Pai

National Vice Chairman

Ajay Nahar

National Forum Chair

Kartik Sharma

National Events Chair

Santosh Kumar Gopala

National Membership Chair

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Inside

02 YLC Online Sessions

03 Member's Column

05 Management Article

09 Meet YLC New Members

10 Upcoming Events & YLC Membership

YLC ONLINE SESSIONS

Session on the theme: "Why Indians should find Their Voice on an India Social Media Platform ", 9th April 2021

This month AIMA YLC organized session on "Why Indians should find Their Voice on an India Social Media Platform" with Speaker: **Mr Aprameya Radhakrishna** – Co-Founder and CEO at Koo, Founder and Director at TaxiForSure & Session Moderator **Mr Vishal Krishna** – Business Editor @YourStory. Koo being an Indian microblogging app is giving more local language options to diverge group of user in India, it was inspirational to know the journey of Koo and participants were engaged though out the session asking relevant questions.



Members collaboration

Dear Members,

We are happy to note that several YLC members are taking initiatives and collaborating at the local chapter, National and Special Interest Groups for viz Covid 19. AIMA YLC appreciates and encourages you to support each other in these initiatives. Please do share details of the various initiatives taken for inclusion in the YLC newsletter. We will be happy to publish the same in coming editions.

Please share details at ryadav@aima.in

Member's Column

Would you know my name if I saw you in

Contributed By: Gaurav Arora- YLC Mentor

In 1999 as I was listening to this Eric Clapton classic, NASA's mars climate orbiter was impending upon the red planet after a 286-day journey. As it fired its engine for one final time to push itself into mars orbit, something unexpected happened.

The spacecraft's propulsion system overheated and was disabled as Climate Orbiter dipped deeply into the atmosphere. This probably stopped the engine from completing its burn, so Climate Orbiter likely

ploughed through the atmosphere, continued out beyond mars and now could be orbiting the sun as per NASA's research.

Investigating further on \$ 125 Million mars orbiter loss, NASA discovered that it was possibly because the engineering team and NASA team used different metric systems for measurements for crucial spacecraft operations.

The mismatch disrupted the communication between the climate orbiter and NASA's Jet Propulsion Laboratory.

NASA pointed this out as an "end-to-end process problem."

Sound's familiar?

We face similar challenges in the search for immediate answers while working within fast turnarounds. How can we find more time for research, reflection, and investigation?

Challenges create friction, and this often provokes creativity.





Creativity and Innovation hold the key, but it is for us to do the balancing between thinking and doing - Gaurav Arora

Perspective and focus are two sides of the same coin, and Even though they tend to drive us in opposite directions, they pull us together.

Thinking gives us perspective and provides context and reasoning for our actions. It helps us answer "Why?", It pulls us into Infinity.

Action, on the contrary, requires focus. It pushes us towards zero.

In my perspective, Infinity and zero are the same as we can never reach either one of them.

When we focus too much, we tend to lose perspective. When we overthink, we tend to lose the action. By balancing both, we achieve mindfulness.

Mindfulness helps us accept multiple perspectives simultaneously, without biases. It challenges us to be courageous, to experiment, to take risks, and

to create NASA continued its pursuit and sent mars rover and other missions, 20 years after that as perseverance looks for traces of ancient life on mars if it stumbles upon the Mars Rover, would it know my name?



Contributed by:

Mr. Gaurav Arora

Sr. Director with world's leading research and advisory firm and has experience of over two decades in the IT industry. He is a Mckinsey Alumni and a mentor of YLC, AIMA.

Disclaimer:

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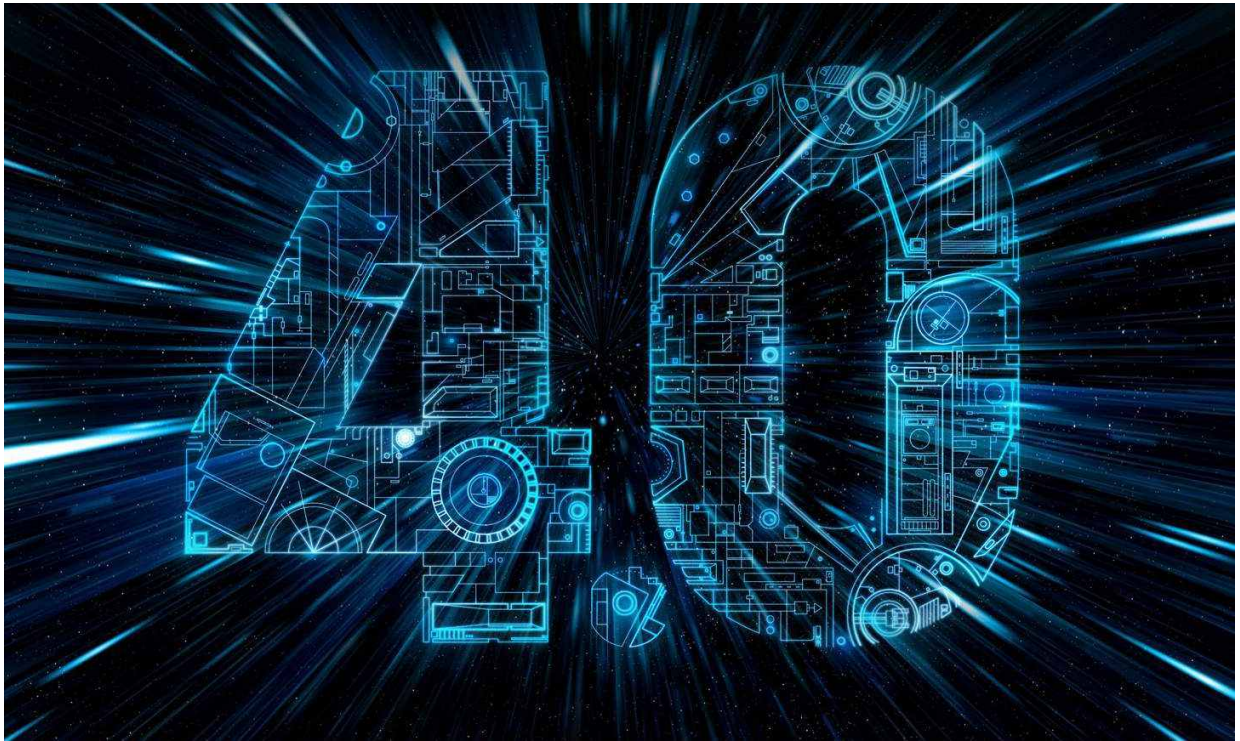
Management Article

What the future Holds Adopting modern technologies is key to ushering economic growth in the near future.

ABHISHEK AGRAWAL, ONE A ADVISORS

Industry 4.0, the fourth industrial revolution underpinned by use of data and analytics to deliver a superior operating performance, was already underway as the next big disruption across manufacturing and other industries before COVID-19 struck. A faster and fuller adoption of Industry 4.0 in the post-COVID world will help companies get onto the recovery curve faster and eventually outperform pre-COVID levels. Applications of Industry 4.0 technologies such as 3D printing, Internet of Things (IoT), drones, and augmented reality/virtual reality (AR/VR), in particular, can play a prominent role in economic recovery.

3D printing or additive manufacturing use-cases so far have been largely limited to prototyping, educational models, and select industrial tooling. COVID-19 put more stress on the traditional model of large, centralized manufacturing as compared to distributed business models. 3D printing can enable manufacturing companies to reduce part of their dependence on large, central shopfloors and help them manufacture closer to customers with greater customization and flexibility. This distributed approach to manufacturing will reduce peak employee strength required in large centralized manufacturing



approach. It will also reduce manual intensity of associated logistics and supply-chain operations through simplifying them. This could be particularly useful for scaling-up manufacturing of high import intensity categories such as toys and other general manufacturing items where the country is aiming for self-reliance. Using 3D printing for spare parts manufacturing will also reduce inventory carrying costs. Application of Internet of Things on shop floors will make remote monitoring and control possible for manufacturers, who would then not need to deploy excessive managerial layer in factories. Instead, it will be possible to monitor and provide



management control remotely, even in the 'work from home' model. This would make shop floors much less crowded and staffed only with persons who have an absolute reason to be present on site. This would also have added benefits of enhanced industrial safety and better working conditions. Scheduling predictive maintenance through leveraging IoT and advanced analytics techniques such as machine learning will help in streamlining of operations with lesser unforeseen disruptions and human interventions. Application of AR/VR coupled with IoT will make remote diagnostics and troubleshooting possible. With automation of more and more factory equipment, the paradigm could permanently move to operators playing a supervisory and control role which could very well be performed remotely. Application of IoT in logistics can bring in much needed visibility into supply chains, helping companies schedule operations in a way that avoids concentrated peak times that need disproportionately higher employee density. Utilities could deploy IoT enabled solutions for metering and leakage detections to reduce manual intensity in their operations.

Adoption of unmanned aerial vehicles (UAVs) or drones can enable remote monitoring of large infrastructure projects during their construction



stage and operations. They can also help in production monitoring for mining and such industries in remote areas. Drones can also be deployed to undertake land and site surveys for new projects. All these use-cases will make project or construction sites much less dense while enabling remote supervision and control. In a separate use-case, drones could also be used for faster delivery of critical medicines in remote areas if it is supported by enabling changes in drone regulations.

There are multiple stakeholders who need to act in a concerted manner for the country to realise its full potential. Firstly, industrial firms should adopt a new approach towards adopting Industry 4.0 technologies and use-cases— the traditional approach of doing lengthy pilot tests hampers building momentum for large scale adoption. They should think of Industry 4.0 transformation akin to the IT transformation that happened through the 1990s and 2000s—across the organisation, in project mode and with a full top management commitment and buy-in.

Policymakers, on their part, can further ease regulations to enable accelerated adoption and new use-cases especially in area of drones by allowing beyond line of sight operations with

necessary safe-guards. The country's educational institutions can promote delivery of skills in these areas through more programs oriented around Industry 4.0 skills. The New Education Policy 2020 envisages that India should take lead in preparing professionals in such Industry 4.0 areas and technologies such as 3D printing, machine learning, etc. Start-ups are critical for this change as a lot of innovation, especially in areas of IoT and drones, is being powered by them. There is strong case for more new enterprise in these areas. New entrants should aim at solving specific use-cases or problems faced by industries.

The revolution to apply Industry 4.0 technologies to transform industries was already shaping up. It may no longer simply be a choice, but an imperative for many organisations to survive and prosper in the post COVID-19 world



About the Author:

Mr. Abhishek Agrawal
Founder, One A Advisors

Disclaimer:

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YLC WALL OF FAME



YLC Mentor **Mr Yogesh Bhatia** – Founder & MD Detel India was acknowledge by the Chief Minister of Haryana Shri Manohar Lal Khattar for the efforts done by DetelEV with a vision of decarbonize India.

Invite Contribution to Member's Column

We invite YLC members to contribute to the Newsletter by sending in articles, stories on Business Management. Also share valuable experiences, reports from Management field and any recognition that you have received in various endeavors.

We welcome your insightful inputs that can add to growing base of Management transformation across country through various new initiative incorporated in systems, processes, teams and organisation.

Meet YLC New Members

Mr. Amit Sachan

Assitant Vice President
Jio Platforms Limited
Delhi NCR

Mr. Santhosh Nagaraj

Senior Vice President Sales
Calsoft Pvt Ltd
Bengaluru

Mr. Pranav Shroff

Senior VP
Bharti Airtel Ltd.
Delhi NCR

Mr. KunalMitra

Associate Partner
Oracle Practicer Lead India South Asia
IBM
Mumbai

Mr. Nirmalya Banerjee

General Manager Sales and Distribution
Vodafone idea limited
Bengaluru

Mr. Ajay Khattar

Advisor
SaaS Platform for Pharma
Bengaluru

Mr. Yunus Hayat Khan

HR Advisor
People Sciences Group
Sharjah

Mr. Zankhit Desai

Senior Manager
Elixia Tech Solutions Ltd
Mumbai

Mr. Vishal Ratan

Associate Director New Technology and
Innovations AMESA
PEPSICO India Holdings Limited
Delhi NCR

Mr. Biswajit Deb

Chief General Manager Accounts
JK Paper Ltd
Odisha

To see all members

[CLICK HERE](#)

Above list is as updated on 23 April, 2021



Dear Members,

Request you all to join YLC LinkedIn Group on <https://www.linkedin.com/groups/10488166/>

We have sent you a request kindly accept to join the group, in case you have missed that, please send in a request on link above to join.

Upcoming Events

YLC Session on the theme: "**How to get Started as an Angel Investor**"

Date: **Friday, 7th May 2021**

Time: **6 pm to 7 pm**

Speakers:

Ms. Shanti Mohan

Co-Founder & CEO @LetsVenture

Mr. Hari Balasubramanian

Angel Investor & Mentor

Session Moderator: **Mr Kartik Sharma** – Director
Agnitio& YLC Events Chair

ZOOM link will be shared on receiving your confirmation.

YLC Membership

The membership of Young Leaders Council (YLC) of the AIMA shall comprise of young people, with maximum cut off age limit of 40 years. The members could be Young Promoters, Founders of Startups, Young Professionals, Leaders in Art & Culture/Music, NGOs, Politicians. Bureaucrats, Diplomats. The membership will be at National level (Mandatory) and at Chapter level (currently there are six chapters).

For More Information Contact:

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Become a YLC Member

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